

It gives me great pleasure to present the 29th Annual Report of the Sumner Ferrymead Foundation.

## **1. Strategic Plan**

This year the trustees reviewed the progress of the Foundation and set a plan in place for the coming years. Key decisions were:

- Need to extend the catchment area to include Brookhaven;
- Requests for grants to be reviewed quarterly rather than monthly;
- Need to identify a large community project to support, that will further raise our profile;
- Need to recruit a more diverse group of trustees;
- Need to establish the "Friends of the Foundation; and
- Having a greater focus on fundraising.

## **2. Scholarships & Awards Programmes**

This was the second year of our primary school Puawai Award; Mt Pleasant Primary School joined the programme, and their feedback was very positive. Heathcote and Sumner will be approached this coming year.

We held the first awards evening at the Mt Pleasant Community Centre for the academic and Outward Bound scholarships, and the environmental award. Two of the six scholarships and awards were sponsored. Following the success of the inaugural round, we now have nine scholarships and awards (of which eight are sponsored<sup>1</sup>) in place for the coming round.

## **3. Funds Management**

The trustees decided to move two thirds of its funds from terms deposits to shares, to be managed by FANZ. Sufficient funds have been kept in term deposits to ride market fluctuations over the next few years.

## **4. Grants**

Total grants for this financial year doubled with the introduction of the scholarships and awards programme, and amounted to \$29k (c.f. \$14k in the 20/21 Financial year) .

Grants were made to both individuals and organisations: Mills (water Polo), C. Wise (Outward Bound), A, Sykes (cycling), Sumner Junior Rugby Club (travel), Kids first Sumner (climbing equipment), Redcliffs Library, (hard books), Mt Pleasant School (turf), Redcliffs School (Kemp), and Mt Pleasant Community Centre (refrigerator)

Scholarships and Awards were given to: K Kemp, H Holden Z Tucker-Mowbry<sup>2</sup> and B Sykes (Puawai Awards); L Rapley, S Cody and L Gould (academic scholarships); J Coppens (Outward Bound scholarship) and Redcliffs Predator Free (Environmental Award).

## **5. Our Supporters**

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<sup>1</sup> See Donors for details

<sup>2</sup> Time of payment means grant will show in the next FY report

Our patron Allan Williams and former patron Lady Stewart have supported the Foundation with untied donations. Unfortunately, we have not made any progress with obtaining funds from the Rata Foundation for operational/administrative support.

With the introduction of the Scholarships and Awards programme it became clear it was easier to ask people to sponsor a specific initiative rather than make an untied donation. Thanks must go to SBS and Viv Cotter for their continued support; and FANZ, Bob Begg, Viki Brinkman, along with a Sumner resident for sponsoring the other scholarships and awards.

## **6. Our People**

Our Patron, Allan Williams, has continued his active engagement with the Foundation. Through his contribution at meetings and his untied donations, he has helped shape the future of the Foundation.

John Taylor, our longstanding trustee and Chair, resigned during the year. His commitment to the Foundation was exemplary and will be missed.

A number of trustees have indicated their intention to step down in the near future. Ads were placed in the Bay Harbour News, in the Heathcote Valley e-newsletter, and on our website in the hope of getting a more representative group of trustees (geography, age and gender).

All trustees deserve recognition for their commitment to the Foundation. With the evolving nature of the Foundation, the workload has increased and they all provide their time in a voluntary capacity. Whilst reluctant to single out any particular trustee I do want to pay tribute to Barry Geddes our treasurer, John Christensen for his work on the Scholarships and awards programme, Martin Hawes for guiding us on our investment strategy, Jim Keegan for legal advice and Julie Cunningham (an original trustee) for her knowledge of the history of the Foundation.

The work of our secretary, Daniel O'Carroll, has increased with the introduction of the scholarships & awards programme. Whilst this role has a small honorarium, it does not compensate for the time involved. We appreciate and value the support he provides.

## **7. Our Finances**

As at 31 March 2022 the Foundation has \$319k with SBS/FANZ compared to \$330k 12 months ago. Future committed expenses for the advertised scholarships and awards amounts to \$35k. Yet again funds available have declined slightly but the Foundation is delivering more.

We have adhered to the Charities Services Tier 4 Reporting Standard template, to provide our peer-reviewed Annual Financial Statement.

## **8. Our Future**

The future for the Sumner Ferrymead Foundation is exciting. With an expanding Scholarships & Awards programme and the possibility of a large community project, the profile of the Foundation will grow. We need to capitalise on the increased awareness to secure untied donations for our grants programme, and establish the *Friends of the Foundation* to engage and retain our supporters.

*Jane Paterson*

Chair, Sumner Ferrymead Foundation